

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY	
FORMAN HOLT 365 West Passaic Street, Suite 400 Telephone: (201) 845-1000 Facsimile: (201) 655-6650 Attorneys for Debtors Erin J. Kennedy, Esq. <a href="mailto:ekennedy@formanlaw.com">ekennedy@formanlaw.com</a>	
In Re:  miR SCIENTIFIC, LLC and HUMINN, LLC,  Debtors.	Chapter 11 (Jointly Administered)  Case No. 24-12769 (CMG)  Hon. Christine M. Gravelle

**NOTICE OF STAFFING REPORT AND COMPENSATION REPORT OF  
APPLIED BUSINESS STRATEGY, LLC FOR THE MONTH OF JULY 2024**

**PLEASE TAKE NOTICE** that, on August 8, 2024 the debtors and debtors in possession in the above-captioned chapter 11 cases filed the Staffing Report and Compensation Report of Applied Business Strategy, LLC for the Month of July 2024 (the “**Compensation Report**”), a copy of which is attached hereto as **Exhibit A**.

**PLEASE TAKE FURTHER NOTICE** that any objections by the Notice Parties and the Debtors to the Compensation Report must be made in writing and be filed with the Court on or before August 22, 2024 at 4:00 p.m. (ET).

**PLEASE TAKE FURTHER NOTICE** that, at the same time the Notice Parties must also serve a copy of the objection upon counsel to the Debtors, Forman Holt, 365 West Passaic Street, Suite 400, Rochelle Park, NJ 07662, Attn: Erin J. Kennedy, Esq. (e-mail: [ekennedy@formanlaw.com](mailto:ekennedy@formanlaw.com)), so that the objection is received on or before August 22, 2024 at 4:00 p.m. (ET).

DATED: August 8, 2024

FORMAN HOLT  
Attorneys for Debtors

By: /s/ Erin J. Kennedy  
Erin J. Kennedy

INVOICE FOR PROFESSIONAL FEES AND OUT OF POCKET EXPENSES



Applied Business Strategy, LLC  
1100 Superior Avenue East, Suite 1750  
Cleveland, OH 44114  
Phone (216) 239-1815

Invoice	
Date	Number
8/8/2024	1839

miR Scientific, LLC  
7 World Trade Center  
250 Greenwich Street, FL 46 STE 23  
New York, NY 1007

Client No.	Terms	Client
2320003	According with Retention Order	MIR1

Description	
Professional Fees 7/1 - 7/31 (Appendix "A")	\$ 9,937.50
Out of Pocket Expenses	\$ -
Total Professional Fees	\$ 9,937.50
<i>Note: Time by Professional = Appendix "A" and Time Entries by Category = Appendix "B"</i>	
Pay via ACH or wire per instructions on file.	
Amount Due	\$ 9,937.50

Appendix "A"

Summary of Professional Time and Fees by Category and Professional

Hours by Category				
Financial Reporting	17.9	-	2.6	20.5
Strategic and Operational	-	-	-	-
Legal Matters	1.0	-	-	1.0
Administrative	4.2	1.2	1.3	6.7
Asset Sales	-	-	-	-
Total Hours	23.1	1.2	3.9	28.2

Professional Fees by Category				
Financial Reporting	\$ 7,160.00	\$ -	\$ 325.00	\$ 7,485.00
Strategic and Operational	\$ -	\$ -	\$ -	\$ -
Legal Matters	\$ 400.00	\$ -	\$ -	\$ 400.00
Administrative	\$ 1,680.00	\$ 210.00	\$ 162.50	\$ 2,052.50
Asset Sales	\$ -	\$ -	\$ -	\$ -
Total Fees	\$ 9,240.00	\$ 210.00	\$ 487.50	\$ 9,937.50

See Appendix "B" for time and fee detail.

Category Description	
Financial Reporting	Preparation of 2023 and 2024 financial statements, Managed transition from Oracle to Quick Books, reviewed/prepared SOFA's and SOAL's, forecasting,
Strategic and Operational	Operating planning, supplier issues, and case related issues.
Legal Matters	Time preparing for and participating in hearings, depositions, reviewing/editing motions and discussing various legal matters with counsel.
Administrative	Directing IM related matters, D&O Coverage, lender reporting, and court required reporting (IDI).
Asset Sales	Managing the sale of the business or tangible assets.

Summary Hours and Fees by Professional		
Professional	Hours	Fees
Vomero	23.1	\$ 9,240.00
Daily	1.2	\$ 210.00
Preston	3.9	\$ 487.50
Total	28.2	\$ 9,937.50

Appendix "B"

Professional Fees

Date	Activity	Hours				Category	Hours			
		Vomero	Daily	Preston	Total		Vomero	Daily	Preston	Total
2-Jan	Discussion/email review r/e MIR D&O.	0.4			0.4	Administrative	\$ 160.00	\$ -	\$ -	\$ 160.00
8-Jul	Met with Key Bank to discuss opening new accounts - discussion with legal regarding same.	0.6			0.6	Administrative	\$ 240.00	\$ -	\$ -	\$ 240.00
11-Jul	Compiled background information for tax accountant (to quote)	0.8			0.8	Administrative	\$ 320.00	\$ -	\$ -	\$ 320.00
11-Jul	Compiled background information for PNC	0.5			0.5	Administrative	\$ 200.00	\$ -	\$ -	\$ 200.00
15-Jul	Worked on compiling 1099 informaiton.	0.2		1.3		Administrative	\$ 80.00	\$ -	\$ 162.50	\$ 242.50
19-Jul	Transition call. Established QB access and provided transition information.	1.7	1.2		2.9	Administrative	\$ 680.00	\$ 210.00	\$ -	\$ 890.00
1-Jul	Prepared MIR liquidation analysis	1.7			1.7	Financial Reporting	\$ 680.00	\$ -	\$ -	\$ 680.00
4-Jul	Prepared HUM liquidation analysis. Update miR based on legal input.	2.0			2.0	Financial Reporting	\$ 800.00	\$ -	\$ -	\$ 800.00
7-Jul	Updated forecast and prepared DIP draw request.	0.7			0.7	Financial Reporting	\$ 280.00	\$ -	\$ -	\$ 280.00
8-Jul	Discussion with PF r/e DIP draw. Email regarding follow-up question.	0.4			0.4	Financial Reporting	\$ 160.00	\$ -	\$ -	\$ 160.00
10-Jul	Worked on 2024 1099 Compilation	1.0			1.0	Financial Reporting	\$ 400.00	\$ -	\$ -	\$ 400.00
10-Jul	Discussion with potential tax accountant, review IRS and NJ claims.	0.9			0.9	Financial Reporting	\$ 360.00	\$ -	\$ -	\$ 360.00
10-Jul	Met with PNC Bank r/e new accounts. Discussion with legal r/e same.	1.0			1.0	Financial Reporting	\$ 400.00	\$ -	\$ -	\$ 400.00
11-Jul	Discussed open items with AP.	0.4		0.4	0.8	Financial Reporting	\$ 160.00	\$ -	\$ 50.00	\$ 210.00
19-Jul	Reviewed June financials (preliminary).	0.4			0.4	Financial Reporting	\$ 160.00	\$ -	\$ -	\$ 160.00
30-Jul	Worked on June closing.	6.0		2.1	8.1	Financial Reporting	\$ 2,400.00	\$ -	\$ 262.50	\$ 2,662.50
31-Jul	Completed MIR June MOR.	1.5			1.5	Financial Reporting	\$ 600.00	\$ -	\$ -	\$ 600.00
31-Jul	Reviewed Huminn June financials/adjustments regarding same.	1.0		0.1	1.1	Financial Reporting	\$ 400.00	\$ -	\$ 12.50	\$ 412.50
31-Jul	Completed Huminn June MOR.	0.9			0.9	Financial Reporting	\$ 360.00	\$ -	\$ -	\$ 360.00
4-Jul	Discussion with EK regarding liquidation analysis/insurance/cash management.	0.5			0.5	Legal Matters	\$ 200.00	\$ -	\$ -	\$ 200.00
9-Jul	Discussion with legal regarding bank accounts and separately valuation issues.	0.5			0.5	Legal Matters	\$ 200.00	\$ -	\$ -	\$ 200.00
Total		23.1	1.2	3.9	28.2					
Rate per Hour		\$ 400.00	\$ 175.00	\$ 125.00	\$ 352.39					
Total Fees per Professional		\$ 9,240.00	\$ 210.00	\$ 487.50	\$ 9,937.50					
Total Professional Fees		\$ 9,937.50								